



LOS ANGELES VALLEY COLLEGE
FOUNDATION

2023 ANNUAL REPORT



2023 AT A GLANCE

\$235,000

in Scholarships
Awarded Annually

75

On Campus Programs
Supported

\$450,000

In Program Funds distributed
annually

9

Athletes Inducted into the
Athletic Hall of Fame

\$9.5 MILLION

Foundation Assets and
Investments



ATHLETIC HALL OF FAME

After a four-year pandemic related absence, the LAVC Athletic Hall of Fame induction ceremony was held on June 24, 2023. This was the tenth time that the college honored athletes who made significant contributions to Los Angeles Valley College as well as their communities.

Commemorating more than 70 years of collegiate excellence, the Hall of Fame honors outstanding men and women who have displayed a sincere commitment to Monarch Athletics.

Eight individuals and one team were honored: Ani Avanesian, Mary Ann Breckell, Stew Kops, Marcus Harvey, Josh Goossen-Brown, Joe Mauldin, Bruno Cicotti, Raul Castillo, and 2013-2014 Women's Basketball.

Congratulations to all inductees! The next Hall of Fame Ceremony will take place in June 2025.



UNITED WAY SUPPORTS DUAL ENROLLMENT

The United Way recently donated a \$50,000 Power + Care grant at Los Angeles Valley College that aims to empower Hispanic and Latinx families in our service area to pursue higher education by informing and supporting them to participate in dual enrollment, college affordability, adult education, and career technical education opportunities.

The grant enables local Hispanic and Latinx students to enroll and succeed in LAVC's dual enrollment program which allows students to take college courses while in high school. Funds support in part tutoring services, community facilitators, instructional resources for dual enrollment faculty, and material for workshops for parents and families concerning the benefits of making higher education accessible.

FOUNDATION RECEIVES \$2M GIFT FOR LAVC



Upon the passing of long-time Los Angeles Valley College benefactor Rosalyn Heyman, the Foundation received a two million dollar gift. Rosalyn's husband Max Heyman taught History at Valley College until his death in 1986.

In 2002, Rosalyn established the Max L. Heyman Scholarship in History, and the Max L. Heyman Endowed Scholarship in 2005. The building located on Fulton Avenue at the traffic circle will be renamed "The Max L. Heyman Administration and Career Advancement Building" in honor of the donation.

BASIC NEEDS CENTER



The LAVC Basic Needs Center provides services to meet the immediate needs of LAVC students including food, housing, technology, financial needs, transportation, personal hygiene, childcare, mental, physical and medical resources as well as other related needs. The main objective of the center is to help students navigate resources available on campus and in the community. Juan Castellanos serves as the full-time Basic Needs

Counselor/Coordinator and is assisted by counseling interns and student liaisons. The Center provides weekly food distribution every Thursday at 11:30 a.m. in front of the Mosaic Village Unity Center. This service was recently supported by a \$1,000 donation from the Burbank Sunrise Rotary Club. "The vision I have for the Basic Needs Center is to eventually have our own space where our students are able to be able to share a space and have open talks about their challenges," Castellanos said. "I would like to have our own pantry where students are able to freely shop without the stigma of having someone there at all times." he said. The LAVC Foundation supports the center to purchase food for the pantry and the center also partners with Student LunchBox (SLB) and Meeting Each Need with Dignity (MEND).

LAVC Foundation received \$10,000 from a Kroger Fill the Fridge Grant to address food insecurity on our campus. A portion of this donation was used to provide warm meals and pantry supplies to our Veterans Resource Center.



LAVC FOUNDATION AWARDS \$235K IN SCHOLARSHIPS AND STIPENDS

In FY 2023, the LAVC Foundation awarded \$235,000 in scholarships and stipends to Los Angeles Valley College students. This amount is inclusive of awards in the Foundation's scholarship pool, endowed scholarships, program stipends, and those from its fiscal agency funds.

On May 30, 2023 the Scholarships Awards Ceremony was held in Monarch Hall. This was the first in-person ceremony since the pandemic. Over 225 students, family members and donors were in attendance to celebrate and listen to student speakers as well as Jack Condon – former student, scholarship recipient and now LAVC Faculty member. New scholarships this year included the Dena Lee Lovett Scholarship for nursing students and the Melissa Gordon Moonshot Scholarship for students making a courageous attempt to achieve something ambitious.

GOLDEN GLOBE FOUNDATION CONTINUES SUPPORT

The LAVC Foundation is thankful of our partnership with the Golden Globe Foundation which has continued to support students in the LAVC Cinema / Media Arts program and the LAVC Journalism Department over the past three years with a grant of \$ 60,000. An Endowment has also been created which provides a Fellowship opportunity for Cinema/Media arts and Television students in perpetuity.



REMEMBERING RAUL CASTILLO

A huge void was left in 2022 at the LAVC Foundation with the death of Executive Director Raul Castillo. Raul was at the helm of the Foundation for 21 years and had major influence in building it from a \$300,000 organization when he first arrived to one of more than \$7 million at the time of his death. Raul was an inspiration throughout the LAVC campus as well as the community. He made a tremendous difference in the lives of thousands of students and his work has left a lasting legacy on the college. Having attended LAVC himself, Raul had a special connection to the school and he brought an enthusiasm for the college. His many great ideas and hard work helped our organization grow to one of the largest foundations in the Los Angeles Community College District.



NATIONAL BOARD OF RESPIRATORY CARE SCHOLARSHIP

Recently, the National Board for Respiratory Care (NBRC) funded a one-time Scholarship of \$5,000 to support LAVC's newly created program. The Respiratory Care/Therapy program began in 1974 and is accredited through the Commission for Accreditation of Respiratory Care (CoARC). Valley College currently offers an Associate's Degree and Certificate of Achievement in Respiratory Therapy. The new bachelor's degree program will be open to current students, current practitioners and new graduates from other accredited Respiratory Care programs, and gives a path for an advanced level of training and education.

Graduates from this program will receive an Associates of Science Degree in Respiratory Therapy. They will be eligible to complete both national Registered Respiratory Therapy (RRT) exams to achieve an RRT credential from the NBRC. LAVC's RT Program's passing and credential rates are above the CoARC threshold and national averages.

PREMIER AMERICA FOUNDATION SUPPORTS HELPING HANDS PROJECT

The Foundation has secured three years of \$20,000 grants from Premier America Foundation to support LAVC students facing food insecurities. Their donation supports LAVC's Helping Hands Program (HHP), a program that aims to connect community college students who are experiencing homelessness or at-risk of homelessness with resources that can end their housing crisis. These gifts were established as a part of a Community Partnership between LAVC and Premier America.

Premier America Foundation is a nonprofit 501(c)(3) organization whose mission is to give back to the communities we serve by supporting local organizations and providing financial empowerment programs and services for youth and young adults.

PREMIER AMERICA
CREDIT UNION



THE LOS ANGELES VALLEY COLLEGE FOUNDATION

(A California Nonprofit Public Benefit Corporation)

Statement of financial position

June 30, 2023

ASSETS

Cash and cash equivalents	\$2,351,385
Pledges and grants receivable	\$1,400
Mortgage note receivable	\$28,596
Investments at fair value	\$7,180,417
TOTAL ASSETS	\$9,561,798

LIABILITIES AND NET ASSETS

LIABILITIES

Accounts payable	\$42,952
Funds held for others	\$439,906
TOTAL LIABILITIES	\$482,858

NET ASSETS

Without donor restrictions	\$236,685
Without donor restrictions - board designated reserves	\$370,762
With donor restrictions	\$8,471,493
TOTAL NET ASSETS	\$9,078,940

TOTAL LIABILITIES AND NET ASSETS

\$9,561,798

2022-2023 SUPPORTERS



\$2,000,000

Estate of Rosalyn Heyman

\$50,000- \$99,000

Hollywood Foreign Press Association
United Way, Inc.
There is A Light Foundation

\$25,000- \$49,000

Anonymous
Camino Al Triunfo - Title V
New Opportunities Scholarship Fdn.
Prevent Child Abuse California

\$10,000- \$24,000

Foundation for California Community Colleges
Foundation for Los Angeles Community College District
Iglesia de Jesucristo Latino Book Fund
Maseeh Rafani
Marivic Reyes-Castillo
Paul Sabolic
Sheila, Dave and Sherry Gold Foundation
Title V

\$5,000- \$9,999

Patricia Ballew
Stephan Lacher, CPA
Karen McCrory
Morton Publishing Company
Laurie Nalepa
National Board for Respiratory Care
Premier America Foundation
Robert Rettenmaier
Studio City Farmer's Market

\$2,500- \$4,900

Rickey Gelb
Felix & Beverly Grossman Foundation
Gordon Kanofsky
LAVC Associated Student Union
Allan Levine
Lorilee Lien
James Powder
Steven Snyder
Weingart Foundation

\$1,000- \$2,499

Elaine Baylor
Anita Carleo
Cengage Learning
Congregational Church of the Chimes
County of Los Angeles
Barbara Dye
Barbara Firestone

Maureen Flaherty
Stephen Gerard
Barry & Michelle Gribbons
Stewart Kops
Patty Melody
Mike's Roofing and Building
Marilyn Mikos
Joshua Mille
John Nomis
Christopher Petrin
Elahe Rabani
Rotary Club of Greater Van Nuys
Jason Schaff
Kathy Somerfield
Teresa Sutcliffe
TGB Promotions, LLC
Stephen & Merryl Weber
Tyree Wieder
Dennis Zine

\$500- \$1000

Buddy's All Stars
Anonymous
Ani Avanesian
Sheri Berger
California Press Foundation
Milagros Castillo
Michael Dauber
Yasmin Delahoussaye
Deborah Dicesare
East Star Mortgage
Pearson Education
Ernst & Young Foundation
Jeremy Haneline
Wendell Henrikson
John Hubacz
Farzaneh Kerendian

Law Offices of Richard T. Miller
Helen Madrid-Worthen
Carlos Marquez
E. Moore
Adrian Negrete
Robert Oberstein
Carol & William Parente
Sean Potero
Anthony Quiroga
Paul & Joanne Sabolic
Sikic Family Charitable Fund
Tanya Sirkin
Tom Soule
Michael Weinper
Western Bagel Baking Corp.
Gary Whitaker
Lauren Wu

\$250- \$499

Virginia Austin
Bingli Mo Bingli
Bread And Breakfast Inc.
John Bubbers
George Caleodis
Mario Chavez
Ruby Christian-Brougham
Michael Cleplik
Cynthia Cohen
Liliana Fanelli
Frances & Ellen Farhood
Sherry Heyman
Richard Holdredge
Gary Honjio
Jonathon Hooker
Jerry Minter
Leanore Motley
Larry & Elizabeth Nakamura

New Domain, LLC
Bilma Pellissery
Benjamin & Evelyn Pichardo
Ron Rapoport
Albert Rios
Sherri Rodriguez
Joyce Romero
Carmen Salazar
Margaret Sarkisyan
Mark Silvernail
Rebecca Stein
Meredith Stoops
The Blackbaud Giving Fund
Sharon Udkoff
Alicen Vera
Magda Walsh
Lisa Zung

THE LEGACY SOCIETY

Patricia Ballew
Carol Caldwell
Martin Cooper
Marion Craig
Roberta Ginsburg
Librada Hernandez
Joseph Nordmann
Richard Nystrom
Mary-Ellen Pangonis
Ellie Rabani
Cindy Sardo
Rosalyn Shostak-Heyman
Monte Toole
Sharon J. Udkoff
Oliver Watters
Stephen & Merryl Weber
Tyree Weider



FOUNDATION ENDOWMENTS

Athletic Endowment

ACCESSO

Elgin & Elaine Baylor

Lois Bergquist Memorial

Eric Bubbers & Sandra
Welgreen

Bill Cloon Memorial

Jackie Harless-Chang
Memorial

Marion Craig Memorial

Carol Caldwell Memorial

Emergency Services
Endowment

Rose Engel

Founders' Circle

Earleen DeVivo Memorial

Bruce Grossman Memorial

Herbert Hafif Memorial

George Hale Memorial

Wm. Hawkinson Memorial

LAVC Historical Museum

Max L. Heyman Memorial

Belle & Harry Krupnick
Memorial

Library Endowment

Larry & Jennifer Levine

Dena Lee Lovett Memorial

Marguerite Marriott Memorial

Stewart Marsh Memorial

Leon Marzillier

Jamie Mintz Memorial

Adrin Nazarian

Joseph B. Nordmann
Memorial

Richard K. Nystrom

Memorial

Tom & Anna Pangonis

Memorial

PAC 3 Adelante

PASSO

James Sargent Memorial

Dale M. Spina Memorial

Ed Sugar & Marion Heyn

Steinway Maintenance

Endowment

Teaching Innovation

Michael Thomas Memorial

Monte Toole Memorial

W.P. Whitsett Foundation

National Notary Foundation

Van Nuys Women's Club

Oliver Waters Memorial

Joanne Waddell

Tyree Wieder



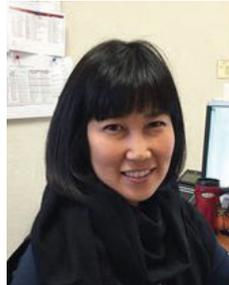
LAVC FOUNDATION BOARD OF DIRECTORS & ADVISORS 2022-2023



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President



JASON SCHAFF
Vice President



SARAH SONG
Treasurer



SHARON UDKOFF,
CPA
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RACHEL DeLAURO



TOM SOULE, CPA



**ARAZ
PARSEGHIAN**
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